GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:7202
ANSWERED ON:13.05.2005
FOREIGN LOAN FOR POWER PROJECTS
Barad Shri Jashubhai Dhanabhai

Will the Minister of POWER be pleased to state:

(a) the number of power projects in the country for which the World Bank and Asian Development Bank has sanctioned loans, recently project-wise and State-wise;

(b) the rate of interest to be charged on the said loans by the World Bank and Asian Development Bank; and

(c) the manner in which the Union Government propose to repay the said loans?

Answer

THE MINISTER OF POWER(SHRI P.M. SAYEED)

(a) to (c) : The Power Projects as indicated in the annexure have been sanctioned by ADB & World Bank for funding during the last 5 years.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO.7202 TO BE ANSWERED IN THE LOK SABHA ON 13.05.2005.

Sl. No.	Project	Loan No.	Executing Agency	State	Loan Amount (USD in Million)	Rate of Interest	Repayment
ADB assisted Power Projects:							
1.	Power transmission Improvement project	1764-IND	PGCIL	Multistates	250	Interest rate is variable every six months. It is determined based on average cost of preceding six months of respective pools of outstanding borrowings established to fund such loans.	These loans are to be repaid in a period of 10-15 years after a grace period of 5 years. Repayment
2.	Power Sector Distribution Project	1968-IND	PFC	Multistates	150		
3.	Gujarat Power Sector Development Programme	1803-IND	GEB	Gujarat	150		
	Gujarat Power Sector Development Project	1804-IND			200		
4.	M.P. Power Sector Development Programme	1868-IND	MPSEB	Madhya Pradesh	150		
	M.P. Power Sector Development Project	1869-IND			200		
5.	Assam Power Sector Development Programme	2036-IND	ASEB	Assam	150		
	Assam Power Sector Development Project	2037-IND			100		
World Bank assisted Power Projects:							
1.	UP Power Restructuring Project	4545-IN	UPPCL	U.P.	150		
2.	Rajasthan Power Restructuring Project	1594-IN	RRVPNL	Rajasthan	180		
3.	PSDP-II	4603-IN	PGCIL	Multistates	450		

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